

THIRDLY, ACCORDING TO THE REQUESTS BY THE CROATIAN NATIONAL BANK, THE CRIMINAL POLICE, ETC., IT CAN BE PERCEIVED THAT THE DUBROVACKA BANK DEALINGS WERE "ROTTEN/FOUL". PRIOR, THE MAIN BENEFICIARIES (FOR THEIR OWN PROFIT) WERE N. BARAC, M. KUTLE, GLUMINA BANK, CERMAK, JURJEVIC, ETC. N. BARAC WAS A "DIRTY PLAYER" TO ALL SOURCES; THE FACT IS THAT M. KUTLE'S "GLOBUS-HOLDING" HAD 1/4 - 1/3 SHARES IN THE DUBROVACKA BANK, AND THAT VIA KUTLE AND BRNARDIC, PASALIC "CONTROLLED" DUBROVACKA BANK. THEREFORE, IF ONE IS LOOKING TO POINT BLAME AT THE POLITICAL RESPONSIBILITY FOR DUBROVACKA BANK, THEN ONE MUST REEXAMINE THE ROLE OF THE SUPERVISORY BOARD (BRNARDIC'S), PASALEVIC'S SUPPORT, KUTLE AND BRNARDIC, HAVING IN MIND THE ANIMOSITY OF THE RH GOVERNMENT TOWARDS N. BARAC, AS WELL AS CROATIA NATIONAL BANK'S NEGATIVE ANALYSIS OF DUBROVACKA BANK, (WHICH WAS DISSECTED BY THE MEDIA IN 1997) (PASALIC'S CONCERN FOR THE POSSIBLE ASSISTANCE OF BARAC'S "FRIENDS" IN THE HNB COULD BE ACCURATE IF LOOKING FROM A PERSONAL STANDPOINT. HOWEVER, HE CANNOT ELIMINATE THE FACT THAT ONLY ONE YEAR PRIOR, THE HNB MADE ARGUMENTS THAT DUBROVACKA BANK WAS A RISKY BANK, AND NO ONE HEEDED TO THOSE ANALYSES).

FOURTHLY, TO FIND THOSE GUILTY FOR THE ECONOMIC STATE OF DUBROVACKA BANK, ONE MUST FIRST INVESTIGATE THE MAIN INTERESTED BENEFICIARIES AND JOINT OWNERS OF DUBROVACKA BANK. NEITHER THE DESERVING "LUCIC'S", NOR THE JOINT AGREEMENT PARTNERS OF THE TV CHANNEL CONCESSION (N. BARAC, M. KUTLE, BRNARDIC, P. LUBURIC) ARE RESPONSIBLE. FROM THE POLITICAL STANDPOINT, THERE IS ANOTHER PROBLEM. THE PUBLIC PERCEPTION IS AS FOLLOWS: POLITICALLY, THE HDZ NEEDS TO DECIDE WHETHER IT WILL INTERCEDE AND DEFINE THE RULES OF THE ECONOMIC GAME, OR WILL IT SINGLE OUT INDIVIDUAL PLAYERS IN THE GAME? M. KUTLE IS NOW ACTING AS HDZ'S PROTECTED PLAYER. I. PASALIC'S POLITICAL PROBLEM IN ALL OF THIS IS THAT THE PUBLIC VIEWS HIM (PASALIC) AS M. KUTLE'S POLITICAL DEFENDER AND MENTOR IN THE DUBROVACKA BANK CASE. PASALIC'S PROBLEM IS NOT ONLY HIS PERSONAL ONE, BUT IT IS AN UPPER LEVEL MANAGEMENT PROBLEM AS WELL: CONSEQUENTLY, HE IS CARRYING AROUND ADDITIONAL MORAL AND POLITICAL ISSUES.

#### RE: IVICA LUCIC AND "THE LUCIC'S"

A MAJORITY OF I. PASALIC'S THESES WERE DIRECTED FIRST-HAND AT I. LUCIC, AND EVEN MORE SO AT M. TUDMAN FOR HIS ROLE IN THE HIS. I HAVE YET TO HAVE SEEN SO MANY ARBITRARY AND FALSE STATEMENTS. FOR THIS REASON, I WILL FIRST TRY TO WARN AGAINST MATERIAL FACTS, BUT THE PARANOIA AND THESES WITHOUT BASIS MAY REMAIN THE "DEMOCRATIC" LAW OF EACH INDIVIDUAL.

TB: VMD