

**Table 7**

**Comparison of Major Operating Indicators for FIEs and Des in 1995**  
(Index is for FIEs, with DEs = 100)

INDICATOR	INDEX (%)	
	TOTAL	MANUFACTURING
<b>SIZE</b>		
Equity per company	227	353
Assets per company	254	333
No. of employees per company	181	219
Net sales per company	369	499
Exports per company	711	707
<b>CAPITAL INTENSITY</b>		
Assets per employee	140	152
Machinery/equipment & other fixed assets (not land/buildings) per employee	292	22
<b>STRUCTURE of ASSETS (1)</b>		
Fixed assets as a share of assets	88	96
Tangible fixed assets as a share of assets	97	104
Intangible fixed assets as a share of assets	230	314
Current assets as a share of assets	123	105
<b>VALUE ADDED</b>		
Value added as a share of gross revenue	69	58
Costs of commercial goods, materials & services as a share of gross revenue	107	114
Labor costs as a share of net sales	59	52
<b>EXPORT ORIENTATION</b>		
Exports as a share of net sales	192	142
Exports per assets	280	212
Exports per employee	392	323
<b>LABOUR COST and SALARIES</b>		
Labor costs per employee	119	118
Salaries per employee	118	118
<b>FINANCIAL STRUCTURE</b>		
Subscribed capital as a share of equity	85	83
Ratio between long-term & current liabilities and equity	129	90
Equity as a share of total equity & liabilities	89	106
Equity and long-term provisions/liabilities as share of total equity & liabilities	100	106
Current liabilities as a share of total equity & liabilities	96	85
Ratio between financial revenues and financial expenses	96	136
<b>SOLVENCY</b>		
Ratio between current receivables & cash and current liabilities	113	133
Ratio between net sales and long-term & current operating receivables	120	136

Source: Institute for Macroeconomic Analysis and Development.

- (1) According to balance sheets, assets are composed of fixed and current assets. Fixed assets are composed of intangible fixed assets, tangible fixed assets, long-term investments and corrections of equity. Tangible fixed assets are further divided into land & buildings, machinery/equipment & other fixed assets.